



Colorado Heights University

**Domestic Students
INDIVIDUAL PERSONAL GUARANTY OF PAYMENT**

The undersigned, _____ (“Guarantor”), in consideration of enrollment of _____ (“Purchaser”) to Colorado Heights University (“University”) hereby agrees and covenants as follows:

1. The Guarantor hereby unconditionally, absolutely and irrevocably guarantees to the University the prompt payment and performance of all of the obligations of the Purchaser.
2. The liability of the Guarantor is direct, immediate, absolute, continuing, unconditional, and unlimited. This is a guaranty of payment and not a guaranty of collection. The Guarantor agrees that the University may proceed against Purchaser, separately or collectively, without prejudicing or waiving any of the University’s rights under any other obligations or under this Guaranty.
3. In the event that Purchaser fails to make any payment when due to the University, the Guarantor hereby agrees to promptly on demand make all payments due to the University. The Guarantor furthers agrees to pay service charges of one dollar per day (\$1.00) on balances due for late payments, and any and all costs of fees of collection incurred by the University, including, without limitation, reasonable attorneys’ fees for consultation, preparing demand letters or bringing any action for collection, and any interest or finance charges.
4. This Guaranty is binding upon the Guarantor and Guarantor’s heirs, successors, personal representatives and assigns and shall serve to the benefit of the University and its successors and assigns. This is a continuing guaranty and notice of its acceptance is waived.
5. The guarantor signature(s) below must be dated and witnessed to be valid. A photographic copy or faxed copy of this Guaranty shall be as valid as the original.

In witness whereof, this Guaranty is executed as of this _____ day of _____, 20_____.

Personal Address:

Guarantor’s Signature(s)

Print Guarantor’s Name(s)

STATE OF _____, _____ County, ss:

On this _ day of _____, 20____ before me, the undersigned, a Notary Public in and for said State, personally appeared to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public

Stamp, including expiration date